



PFIC ANNUAL INFORMATION STATEMENT FOR U.S. SHAREHOLDERS

This statement is provided for shareholders of Maverix Metals Inc. (“Maverix” or “MMX”) who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder and are required to file a United States Income Tax Return. It is not relevant to other shareholders.

Maverix has not made, and does not expect to make, a determination as to whether it or its wholly owned subsidiary Maverix Metals (Australia) Pty Ltd. (“MMA”) is a Passive Foreign Investment Company (“PFIC”) for U.S. tax purposes for any taxable year, including the year ended December 31, 2018. A U.S. Shareholder that wants to make a protective Qualifying Electing Fund (“QEF”) election under the PFIC rules can use the information provided below to make a QEF election. The determination as to whether any corporation was, or will be, a PFIC for a particular tax year depends in part on the application of complex U.S. federal income tax statutes, regulations, and the interpretation thereof. In addition, whether any corporation will be a PFIC for any tax year depends on its assets and income over the course of such tax year, and as a result, the PFIC status of Maverix for 2018 and any future tax year is subject to a complex analysis and therefore cannot be predicated with certainty.

A PFIC Annual Information Statement is being made available to U.S. Shareholders who have made or intend to make a QEF election to treat MMX or MMA as a PFIC and does not constitute tax advice. We strongly recommend that U.S. Shareholders consult with their own tax advisor to determine the consequences of holding Maverix securities if MMX or MMA were determined to be a PFIC, and whether they are eligible to make any applicable taxpayer PFIC election under the U.S. statutes and regulations.

The attached PFIC Annual Information Statements contain information required of U.S. Shareholders to prepare their 2018 U.S. federal income tax returns assuming a QEF election is made.

Further information on PFIC rules and the QEF election is available from the Internal Revenue Service, including the following webpage: *About Form 8621* – www.irs.gov/form8621.

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This Information Statement applies to the taxable year of Maverix Metals Inc. (“MMX”) beginning on January 1, 2018 and ending on December 31, 2018 (the “2018 Tax Year”).

If you are a U.S. shareholder that has made or plans to make a QEF election with respect to the common shares of MMX (“MMX Shares”), you may determine your pro rata share of ordinary earnings and net capital gain, respectively, as provided below:

- a. If you held MMX Shares during the period beginning January 1, 2018 and ending December 31, 2018 (“Entire Year 2018”), multiply the number of MMX Shares you owned by the “Per Share” amounts below to determine your pro rata share of ordinary earnings and net capital gain.
- b. If you did not hold MMX Shares for each day during the Entire Year 2018, divide the “Per Share” amounts below by 365 and multiply by the number of days you owned the shares during the Entire Year 2018. Multiply this amount by the number of MMX shares you owned to determine your pro rata share of ordinary earnings and net capital gain.

The following are the ordinary earnings and net capital gain amounts for MMX for the 2018 Tax Year:

	(a) Ordinary Earnings	(b) Net Capital Gain
Per Share	Nil	\$0.0036

The following are the amount of cash and fair market value of other property distributed or deemed distributed during the 2018 Tax Year:

	(a) Cash	(b) Fair Market Value of Property
Per Share	Nil	Nil

MMX will permit any U.S. Shareholder to inspect and copy its permanent books of account, records, and such other documents as may be maintained by MMX to establish that the ordinary earnings and net capital gain of MMX, as defined in Section 1293(e) of the U.S. Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles, and to verify these amounts and the shareholder’s pro rata shares thereof.

Maverix Metals Inc.

Matt Fargey
Chief Financial Officer

PFIC ANNUAL INFORMATION STATEMENT

This Information Statement applies to the taxable year of Maverix Metals (Australia) Pty Ltd. (“MMA”) beginning on January 1, 2018 and ending on December 31, 2018 (the “2018 Tax Year”). MMA is a wholly-owned subsidiary of MMX.

If you are a U.S. shareholder that has made or plans to make a qualifying electing fund election with respect to the common shares of MMA (“MMA Shares”), you may determine your pro rata share of ordinary earnings and net capital gain, respectively, as provided below:

- a. If you held MMX Shares during the period beginning January 1, 2018 and ending December 31, 2018 (“Entire Year 2018”), multiply the number of MMX Shares you owned by the “Per Share” amounts below to determine your pro rata share of ordinary earnings and net capital gain.
- b. If you did not hold MMX Shares for each day during the Entire Year 2018, divide the “Per Share” amounts below by 365 and multiply by the number of days you owned the shares during the Entire Year 2018. Multiply this amount by the number of MMX shares you owned to determine your pro rata share of ordinary earnings and net capital gain.

The following are the ordinary earnings and net capital gain amounts for MMA for the 2018 Tax Year:

	(a) Ordinary Earnings	(b) Net Capital Gain
Per Share	Nil	Nil

The following are the amount of cash and fair market value of other property distributed or deemed distributed during the 2018 Tax Year:

	(a) Cash	(b) Fair Market Value of Property
Per Share	Nil	Nil

MMA will permit any U.S. Shareholder to inspect and copy its permanent books of account, records, and such other documents as may be maintained by MMX to establish that the ordinary earnings and net capital gain of MMA, as defined in Section 1293(e) of the U.S. Internal Revenue Code of 1986, as amended, are computed in accordance with U.S. income tax principles, and to verify these amounts and the shareholder’s pro rata shares thereof.

Maverix Metals (Australia) Pty Ltd.

Matt Fargey
Chief Financial Officer, Maverix Metals Inc.