



MAVERIX METALS INC. COMPLETES ACQUISITION OF ROYALTIES ON FLORIDA CANYON AND BETA HUNT MINES

February 21, 2017, Vancouver, British Columbia – Maverix Metals Inc. (“**Maverix**”) (TSX-V: MMX) is pleased to announce that it has closed the transaction announced on February 1, 2017 in accordance with the Royalty Purchase and Sale Agreement (the “**Agreement**”) entered into with Resource Income Fund, L.P. (“**RIF**”), a wholly owned subsidiary of Auramet Trading, LLC, dated January 31, 2017 (the “**Transaction**”). As part of the Transaction Maverix:

- acquired two net smelter return royalty interests on the Florida Canyon and Beta/Hunt mines from RIF, both of which are currently paying quarterly and where royalty payments are expected to increase as the underlying mines complete significant expansions;
- issued to RIF a total of 8,500,000 common shares from its treasury; and
- paid to RIF US\$5,000,000 in cash,

all in accordance with the terms and conditions of the Agreement.

About Maverix:

Maverix’s primary purpose is to acquire and hold predominantly precious metals streams and royalties, and in so doing provide significant leverage to gold and silver prices for its shareholders. Maverix’s mission is to increase underlying per share value by adding high-quality streams and royalties that offer robust returns to Maverix’s portfolio.

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*NEITHER THE TSX Venture Exchange (“**TSX-V**”) NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX-V) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*

Cautionary note regarding forward-looking statements

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology.

Forward-looking statements and information include, but are not limited to, statements with respect to the Company’s outlook, proposed plans for acquiring additional stream and royalty interests and the potential of such streams and royalty interests to provide returns. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Maverix to control or predict, that may cause Maverix’s actual results, performance

or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to: the requirement for regulatory approvals and third party consents, the impact of general business and economic conditions, the absence of control over the mining operations from which Maverix will purchase gold and receive royalties, including risks related to international operations, government relations and environmental regulation, the inherent risks involved in the exploration and development of mineral properties; the uncertainties involved in interpreting exploration data; the potential for delays in exploration or development activities; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with Maverix's expectations; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; fluctuating metal prices; unanticipated costs and expenses; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations; currency fluctuations; regulatory restrictions, including environmental regulatory restrictions; liability, competition, loss of key employees and other related risks and uncertainties. Maverix undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.