



MAVERIX METALS ANNOUNCES SIGNING OF US\$20,000,000 CREDIT AGREEMENT AND EXERCISE OF PARTICIPATION RIGHTS BY PAN AMERICAN SILVER

July 31, 2017, Vancouver, British Columbia – Maverix Metals Inc. (the “Company” or “Maverix”) (TSX-V: MMX) is pleased to announce that it has entered into a Credit Agreement dated July 31, 2017 with CEF (Capital Markets) Limited (“CEF”) pursuant to which CEF agreed to:

- provide Maverix with a US\$20,000,000 senior secured term loan facility (the “**Loan Facility**”); and,
- subscribe for 5,000,000 common shares of Maverix on a non-brokered private placement basis for gross proceeds to Maverix of C\$6,750,000.

In addition, the Company is pleased to announce that pursuant to a shareholder agreement with Pan American Silver Corp. (“**Pan American Silver**”), Pan American Silver will exercise its anti-dilution rights in connection with the CEF private placement. As a result, Pan American Silver will subscribe for 2,317,000 common shares on a non-brokered private placement basis at a price of C\$1.35 per common share for gross proceeds to Maverix of C\$3,127,950.

Daniel O’Flaherty, Chief Executive Officer of Maverix, commented: “I would like to thank both CEF and Pan American Silver for their support and we fully intend to use the proceeds from these financings to continue to grow our precious metals royalty portfolio.”

Non-Brokered Private Placement

The Pan American Silver private placement, combined with the CEF private placement, will provide an aggregate of C\$9,877,950 for the issuance of 7,317,000 common shares of the Company.

The parties expect the Loan Facility financing, as well as both private placements, to close during August. The closings of the financings remain subject to receipt of all necessary approvals and consents, including approval of the TSX Venture Exchange, and the satisfaction of customary closing conditions.

Upon closing of the financings, Pan American Silver will own 55,167,000 Common Shares which will represent approximately 36% of the total issued and outstanding common shares of the Company.

Maverix intends to use the proceeds from the debt and equity financings to acquire additional precious metals royalties and streams.

After completing the equity financings Maverix expects that its cash balances will have grown to in excess of C\$19 million and when combined with the debt availability give the Company more than C\$44 million to pursue growth opportunities.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Maverix:

Maverix’s primary purpose is to acquire and hold predominantly precious metals streams and royalties, and in so

doing provide significant leverage to gold and silver prices for its shareholders. Maverix's mission is to increase underlying per share value by adding high-quality royalties and streams that offer robust returns to Maverix's portfolio.

For further information, please contact:

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Cautionary note regarding forward-looking statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking information includes, but is not limited to, statements relating to the closing of the financings and the anticipated use of proceeds. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Maverix to be materially different from those expressed or implied by such forward-looking statements, including but not limited to the risk that the conditions to closing of the financings are not met, stock exchange approval for all or any portion of the financings is not obtained and/or the financings do not result in the outcomes anticipated by management. Although Maverix has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Maverix undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.